

KLINGELNBERG AG
Binzmühlestrasse 171
8050 Zürich, Switzerland



Ad hoc announcement pursuant to Art. 53 LR
(Listing Rules of SIX Exchange Regulation)

Half-year results for the 2022/23 financial year of the KLINGELNBERG Group:

- Sustainable positive development
- Significant increase in almost all relevant key figures
- Order intake reaches highest level in any first half of a financial year in the Company's history
- EBIT clearly positive – sales up
- Strong position in Asian growth markets
- Opportunities in future-oriented sectors such as wind energy and electromobility exploited – significant order gains in the aviation and mining sectors
- CEO Jan Klingelberg: “After the crises of the past years, KLINGELNBERG is back on the road to success.”
- Forecast confirmed

Zürich/Switzerland, 18 November 2022 – **The KLINGELNBERG Group (SIX: KLIN), a leading global manufacturer of advanced gear technology for a wide range of industries, has successfully completed the past first half of its 2022/23 financial year. The Company was able to improve almost all key figures, in some cases significantly.**

This was an impressive continuation of the positive trend already seen. In the first six months of the 2022/23 financial year, KLINGELNBERG was able to achieve growth in all areas and, not least, recorded the highest order intake within a first half-year in its history. At the same time, the order backlog reached another record high. KLINGELNBERG, which normally only achieves positive results in the second half of the financial year, also recorded EBIT of EUR 4,4 million in the period under review.

One of the factors contributing to this great success was the fact that the Company set the right strategic course at an early stage and was thus able to achieve a certain degree of resilience.

The consequences of the flooding of the main plant in Hückeswagen with massive damage were still quite noticeable in the first half of the year; but in the second half of the financial year, the operational restrictions will have been largely overcome. The first half of the KLINGELNBERG Group's financial year ended on 30 September.

In the first six months of the financial year (01 April to 30 September), the KLINGELNBERG Group

achieved growth in all areas. Order intake increased by EUR 41,2 million to EUR 156,1 million from EUR 114,9 million in the first half of the 2021/22 financial year. The order backlog reached EUR 285,9 million and ranged thus EUR 68,4 million higher than the comparative figure for the previous year period of EUR 217,5 million – an increase of more than 31%. Cash flow from operating activities increased by EUR 32,4 million from EUR -24,9 million in the first half of the previous financial year to EUR 7,5 million, while free cash flow of EUR -2,5 million was EUR 22,7 million up from the same period of the previous financial year (EUR -25,2 million). KLINGELNBERG is traditionally solidly and stably financed. The equity ratio now reached 39,3% again.

Jan Klingelberg, CEO of the KLINGELNBERG Group, said: “If we look at KLINGELNBERG today, we see a company that is strategically well positioned and participates in important global trends – for example, our customers produce and measure high-precision gears for the sophisticated transmissions used in electric vehicles and wind turbines produce power thanks to profile-ground gears produced with KLINGELNBERG/HÖFLER machines. In the raw material extraction necessary for battery production, gears produced on KLINGELNBERG machines play an important role, for example in mining machines and rock mills. Also, the revival of aviation offers growth opportunities for KLINGELNBERG. In addition, we expect that addressing supply chain issues by building second sources will trigger new investments. One example is that India is now being more closely integrated into global supply chains alongside China. To support this process, capacity and quality improvements are necessary and have already been initiated – we are currently noticing this in our order intake. High-quality machines and measuring technology solutions from KLINGELNBERG are in high demand worldwide. After the crises of the past years, KLINGELNBERG is back on the road to success.”

KLINGELNBERG improved its operating result by EUR 44,4 million from EUR -40,0 million to EUR 4,4 million. The number of employees increased slightly to around 1.217.

In the Bevel Gear segment, KLINGELNBERG increased sales by EUR 37,8 million to EUR 57,7 million. KLINGELNBERG was able to win orders in the automotive industry and commercial vehicle manufacturing in particular. The Cylindrical Gear segment also significantly increased its figures and, with sales of EUR 38,4 million, more than doubled the previous year's figure. The Measuring Centers segment, which was particularly affected by the flooding, improved its sales from EUR 13,8 million to EUR 34,2 million. All segments also increased their order intake significantly.

KLINGELNBERG is confident for the full 2022/23 financial year. The forecast communicated in the past financial year with strong growth in sales and an EBIT margin of over 6% has been confirmed. Irrespective of this, KLINGELNBERG remains “very alert in view of the substantial geopolitical issues at hand, while at the same time cautiously optimistic for the coming years”, said CEO Jan Klingelberg. “Not least, the sharp rise in cost pressure for producers will lead to increasing efforts in the automation of manufacturing processes. This will have an additional positive impact on our business”.

The complete half-year report for the 2022/23 financial year of the KLINGELNBERG Group is available on the Company's website at <https://klingelberg.com/en/investors/financial-reports>.

Contact:

Jan Klingelberg / Christoph Küster
KLINGELNBERG AG
Binzmühlestrasse 171
8050 Zürich, Switzerland
e-mail: investorrelations@klingelberg.com
Phone: +41 44 278 7940

About KLINGELNBERG

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The Company develops and builds machines for the production of bevel and cylindrical gears, measuring centers for axially symmetric workpieces of all kinds, including high-precision transmission components to customer specifications. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

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